

Implications

This slide was taken from the Regional Economic Studies Institute at Towson University that modeled the impacts of Policy Scenario 1, which includes the Maryland Clean Energy Jobs Act. This report shows that under Policy Scenario 1, Maryland would see increased economic growth while meeting our greenhouse gas reduction goals. -- CCAN

- **Policy Scenario One gets us close on emissions and meets economic 2030 goals.**
 - Job, GSP, and income growth are positive on average through 2030 and 2050
 - Inflation remains low
- Reductions in VMTs seem to drive economic growth most
 - Although no one policy can be separated through modeling
 - Additional work needed on cost of transportation measures
- Most job gains are in medium-wage jobs with low training requirements
 - Good opportunity to transition new workers, or those who lose their jobs